

The Daily Transcript

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~DEAL OF THE WEEK~ COMMERCIAL/SALE

Carlsbad building sold for \$15 million

CARLSBAD — Dennis Visser and Mark Emerick of *Grubb & Ellis/BRE Commercial* represented the seller of the Deal of the Week. Greg Lewis, Bill Barnett and Doug Hogan of *Cushman & Wakefield* represented the buyer.

The deal was the sale of the 52,260-square-foot office building at 5935 Darwin Court in Carlsbad for \$15.25 million.

The buyers were *RF Darwin, LP*, *Copperchino Darwin LLC*, *Eilenberg Darwin LLC* and *Oceanside Darwin LLC*.

The seller was *5935 Darwin Court LLC*, a California limited liability company, c/o *Cruzan|Monroe Investments* of San Diego.

The building serves as the global headquarters for *Reef*, a division of *VF Outdoor Inc.* (NYSE: VFC). The company will continue to occupy the space under a 10-year lease.

After acquiring the property in January 2006, *Cruzan|Monroe* renovated the one-story building with a new lobby, polished concrete flooring, exposed HVAC, roof renovation and extensive landscaping.

The building had been occupied until 2005 by *The Immune Response Corp.* (OTC: IMNR) under a five-year renewal valued at \$4.7 million.

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